

**MACKENZIE PRINTERY AND  
NEWSPAPER MUSEUM  
FINANCIAL STATEMENTS  
YEAR ENDING  
DECEMBER 31 2019  
(UNAUDITED)**

**MACKENZIE PRINTERY AND  
NEWSPAPER MUSEUM  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDING DECEMBER 31, 2019  
(UNAUDITED)**

Mackenzie Printery and Newspaper Museum was incorporated by letters patent January 7, 1993 as a corporation without share capital, and is a registered charitable organization under the Income Tax Act. Operation of a working printing museum is carried out in premises owned and maintained by the Niagara Parks Commission in Queenston, Ontario.

**Accounting Policies: Artifacts**

Artifacts are valued at the donated value and are on loan to the museum until such time as an appraisal is received, the article is officially donated, and a charitable receipt is issued.

**MACKENZIE PRINTERY & NEWSPAPER MUSEUM**  
**Balance Sheet As at 2019-12-31**

**ASSET**

**CURRENT ASSETS**

|                             |                         |
|-----------------------------|-------------------------|
| CHEQUING ACCOUNT            | 23,412.19               |
| ARTIFACTS                   | 16,688.12               |
| LIBRARY                     | <u>1.00</u>             |
| <b>TOTAL CURRENT ASSETS</b> | <u><b>40,101.31</b></u> |

|                    |                                |
|--------------------|--------------------------------|
| <b>TOTAL ASSET</b> | <u><u><b>40,101.31</b></u></u> |
|--------------------|--------------------------------|

**LIABILITY**

|                        |                    |
|------------------------|--------------------|
| <b>TOTAL LIABILITY</b> | <u><u>0.00</u></u> |
|------------------------|--------------------|

**EQUITY**

**FUND**

|                                 |                         |
|---------------------------------|-------------------------|
| FUND BALANCE LAST YEAR          | 38,983.05               |
| Current Earnings                | <u>1,118.26</u>         |
| <b>FUND BALANCE END OF YEAR</b> | <u><b>40,101.31</b></u> |

|                     |                                |
|---------------------|--------------------------------|
| <b>TOTAL EQUITY</b> | <u><u><b>40,101.31</b></u></u> |
|---------------------|--------------------------------|

|                               |                                |
|-------------------------------|--------------------------------|
| <b>LIABILITIES AND EQUITY</b> | <u><u><b>40,101.31</b></u></u> |
|-------------------------------|--------------------------------|

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**'MACKENZIE PRINTERY & NEWSPAPER MUSEUM**  
**'Income Statement 2019-01-01 to 2019-12-31**

**REVENUE**

**CURRENT REVENUE**

|                              |                 |
|------------------------------|-----------------|
| DONATIONS                    | 2,912.60        |
| MEMBERSHIPS                  | 500.00          |
| FUNDRAISING                  | 1,307.15        |
| MISCELLANEOUS                | 0.00            |
| GOVERNMENT GRANTS            | 0.00            |
| DISPOSAL OF ARTIFACTS        | 1,910.45        |
| SALES FROM MUSEUM STORE      | 350.10          |
| <b>TOTAL CURRENT REVENUE</b> | <u>6,980.30</u> |

**TOTAL REVENUE**

6,980.30

**EXPENSE**

**CURRENT EXPENSES**

|                                 |                 |
|---------------------------------|-----------------|
| BANK SERVICE CHARGES & FEES     | 46.84           |
| INSURANCE ARTIFACTS & LIABILITY | 4,312.44        |
| MISCELLANEOUS                   | 354.65          |
| PRINTING, COPYING & MAILING     | 123.05          |
| OFFICE SUPPLIES                 | 49.47           |
| MEMBERSHIP & SUBSCRIPTIONS      | 40.00           |
| SECRETARIAL SERVICES            | 0.00            |
| MEETING EXPENSES                | 0.00            |
| GRANT EXPENSES                  | 0.00            |
| TELEPHONE & INTERNET            | 100.00          |
| ARTIFACT REPAIR & MOVING        | 722.09          |
| FUND RAISING EXPENSES           | 113.50          |
| <b>TOTAL CURRENT EXPENSES</b>   | <u>5,862.04</u> |

**TOTAL EXPENSE**

5,862.04

**NET INCOME**

1,118.26

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